

PRESS RELEASE

Indian Geospatial Economy– 2018 estimates Geospatial Economy to be INR 20,629 crore in FY 2017-18

May 10, 2018, India: [Geospatial Media and Communications](#) announces the release of [Indian Geospatial Economy Report 2018](#) (IGE-2018) – which addresses the long-standing demand for a coherent, robust, and comprehensive analysis of the state of geospatial economy in India. IGE-2018 provides a comparative assessment of geospatial technology and information governance structures and adoption scenario at national and state levels. It presents an estimate of current size as well as future (up to FY 2020-21) opportunities in the Indian geospatial market and key action areas to enhance the overall geospatial economy size in the country.

Indian Geospatial Market during FY 2017-18 is estimated to be approximately INR 7,679 crore, accounting for less than 0.4% of the Global Geospatial Market. **Large scale government investments** in physical and digital infrastructure projects such as Bharat Mala, Sagar mala, River rejuvenation, e-governance and digital economy initiatives, integrated programs on urban and rural development such as smart cities, AMRUT, RURBAN clusters etc., are expected to drive the growth of the market. **By 2020-21, the market size is expected to reach INR 11,306 Crore, growing at a rapid 13.8% CAGR.**

Indian Geospatial Economy – 18 report finds that the **Indian geospatial market space is currently dominated by GNSS & Positioning and GIS/Spatial Analytics segments**. In FY 2017-18, GNSS & Positioning, the leading geospatial technology segment accounted for nearly 72.8% of the total market, while GIS/Spatial Analytics contributed another 23.1%.

Among the top application areas, Infrastructure, Utilities and Urban Development sectors generate the maximum revenue for geospatial technologies and services in India. During FY 2017-18, these three application areas recorded an estimated market share of nearly 22.1%, 15.7% and 13.9% respectively. Other leading application areas include Mining, Oil & Gas, Education & Research, Water Resources & irrigation and Defense & Internal Security.

Indian Geospatial Economy Report 2018 was released today at Geospatial Artha Summit. Complementary copies of the report will be available for download from: <https://geobuiz.com/india-geospatial-market-report-2018.html>

Indian Geospatial economy stakeholders analysis

User Adoption landscape in Indian states

Geospatial Industry Segments Analyzed:

- GNSS & Positioning
- Earth Observation
- GIS/Spatial Analytics
- LiDAR & 3D Scanning

Geography covered:

- India

User Segments captured:

1. Infrastructure
2. Utilities
3. Urban Development
4. Mining and Oil & Gas
5. Education and Research
6. Water Resources and Irrigation
7. Land Administration and Rural Development

8. Retail and Logistics
9. National Geospatial Agencies

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